

**Inter se agreement**

This agreement made on this \_\_\_\_\_ day of \_\_\_\_\_ 200\_\_

**Between**

1.     Shri / Smt. / Kum \_\_\_\_\_  
      Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
      residing at \_\_\_\_\_ and
2.     Shri / Smt. / Kum \_\_\_\_\_  
      Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
      residing at \_\_\_\_\_ and

3. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
4. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
5. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
6. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and

7. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
8. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
9. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
10. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
11. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
12. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
13. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
14. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
15. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
16. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
17. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and
18. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_ and

19. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_

20. Shri / Smt. / Kum \_\_\_\_\_  
Son/Wife/Daughter of \_\_\_\_\_ aged \_\_\_\_ Years  
residing at \_\_\_\_\_

Who are the members of \_\_\_\_\_ group,  
hereinafter referred to collectively as "Kudumbasree members" which  
expression shall, unless repugnant to the meaning, include every member of  
the said KUDUMBASREE and their respective legal heirs, executors and  
administrators.

Whereas all KUDUMBASREE members are residents of  
\_\_\_\_\_village in \_\_\_\_\_taluk of the  
\_\_\_\_\_state and are known to each other.

Whereas the KUDUMBASREE members above named have joined voluntarily  
together and formed the KUDUMBASREE with intent to carry on savings and  
credit and other economic activities for mutual benefit subject to the terms  
and conditions hereinafter appearing.

**NOW THEREFORE THIS AGREEMENT WITNESSETH THAT:**

1. Each member of the KUDUMBASREE shall save a sum of Rs \_\_\_\_\_  
(Rupees.....only) or  
such as may be decided by the group on weekly / fortnight / monthly basis  
which shall be deposited with the authorized members of the group.
2. Each member shall strive for the success of the KUDUMBASREE and shall  
not act in any manner detrimental to the business interest of the  
KUDUMBASREE.
3. THE KUDUMBASREE MEMBERS SHALL BE JOINTLY AND SEVERALLY LIABLE  
FOR ALL THE DEBTS CONTRACTED BY THE KUDUMBASREE.
4. All assets and goods acquired by the KUDUMBASREE shall be in the joint  
ownership of all the members of the KUDUMBASREE and shall ordinarily be  
in the contractive custody of such members as may be authorized by the  
KUDUMBASREE and shall be kept at the place of business

at \_\_\_\_\_ which shall not be changed without consent of the KUDUMBASREE members.

5. The KUDUMBASREE members hereby duly elected and appoint-

Shri/Smt./Kum \_\_\_\_\_ as \_\_\_\_\_

Shri/Smt./Kum \_\_\_\_\_ as \_\_\_\_\_

Shri/Smt./Kum \_\_\_\_\_ as \_\_\_\_\_

(by what ever name designated)

To look after and manage the day to day affairs of the KUDUMBASREE's activities and also act in their behalf in all matters relating thereto. The authorized representatives may, however, be removed at any time by majority vote of the members and new representative elected.

6. Each of the KUDUMBASREE members hereby agrees to abide by and ratify all such act, deeds and things as the authorized representatives may do in the interest of the said activities

7. The authorized representatives shall take decisions in the day to day working of the KUDUMBASREE and each representative shall actively involve herself or himself and co-operate in looking after the day to day affairs of the KUDUMBASREE activities in particular to attend to the following activities.

Every member of the KUDUMBASREE hereby authorize the representatives to apply for the loan on behalf of the KUDUMBASREE and execute necessary agreements/documents on behalf of the KUDUMBASREE for the purpose. The authorized representatives may collect loan amounts from the Bank on behalf of the KUDUMBASREE, deposit amounts in the savings account of the KUDUMBASREE, granting loans to members of the KUDUMBASREE in accordance with the decision of the KUDUMBASREE and also deposit recovery of loan installment from members in the loan account(s) of KUDUMBASREE with the Bank.

8. The KUDUMBASREE members hereby specifically authorize the following:-

- (i) To open savings, fixed deposits and other accounts in and to avail Loans/cash credits from \_\_\_\_\_ bank approved by the KUDUMBASREE and operate the same under the joint signature of any two of the authorized representatives.

Shri/Smt./Kum \_\_\_\_\_ as \_\_\_\_\_

Shri/Smt./Kum \_\_\_\_\_ as \_\_\_\_\_

Shri/Smt./Kum \_\_\_\_\_ as \_\_\_\_\_

- (ii) To guarantee personal loans availed by members from \_\_\_\_\_ Bank on the request of Kudumbasree.
- (iii) To keep or cause to be kept proper books of accounts of the savings made by the KUDUMBASREE members, loan granted to them and the recoveries made from them and render every year the full accounts to the KUDUMBASREE members for their approval.
- (iv) To receive payments due to the KUDUMBASREE and issue requisite receipt or acknowledgements for and on behalf of the KUDUMBASREE
- (v) To institute and defend on behalf of the KUDUMBASREE members and legal proceedings and safeguard the interests of each member of the said KUDUMBASREE and for this purpose engage or disengage any lawyer or advocate or agent and incur the necessary legal expenses in connection therewith

9. In the event of death of any of the members of the KUDUMBASREE, his / her legal heirs shall be entitled for the benefits and be liable for the obligations of the deceased member under this agreement.

10. It is agreed that no new person shall be included as a member of the KUDUMBASREE without consent of all the existing members.

IN WITNESS WHEREOF the aforesaid members of the \_\_\_\_\_ Kudumbasree have set their respective hands hereunto at the place \_\_\_\_\_ and on \_\_\_\_\_ day of \_\_\_\_\_ (month) \_\_\_\_\_ (year) first herein appearing.

Name of Members

Signature

- 1.
- 2.
- 3.
- 4.
- 5.

6.

7.

8.

9.

10.

11.

12.

13.

14.

15.

16.

17.

18.

19.

20.

Witness: (Name and Address with Signature)

1.

2.